

Category	Budgeted (At beginning of year)	Actual (Updated as year progresses)	Budget Amount	Actual Amount	Variance	
Income						
<u>Member Contributions</u>	10 @ \$50	1 @ \$150 , 1 @ \$100	\$ 500	\$ 250	\$ (250)	
			Subtotals	\$ 500	\$ 250	\$ (250)
<u>Membership Dues</u>	Reflects only those who have paid this calendar year					
Regular	90 members @ \$40 (number unsure)	## members @ \$40 (includes 14 prorated)	\$ 3,600	\$ 4,964	\$ 1,364	
Signature	Did not exist at first of year	3 Members at end of year for 2023	\$ -	\$ 135	\$ 135	
Student	2 members @ \$20	0 members @ \$20	\$ 40	\$ -	\$ (40)	
Family	None expected	None expected	\$ -	\$ -	\$ -	
			Subtotals	\$ 3,640	\$ 5,099	\$ 1,459
<u>Workshops</u>						
Virtual Workshop (1)	Workshop @ \$275 x 20 Members	Mark Ivan Cole - 10 Members @ \$260	\$ 5,500	\$ 2,600	\$ (2,900)	
	Non-members	1 Non-member @ \$275	\$ -	\$ 275	\$ 275	
	Lunches 14 members @ \$12	Lunches not required	\$ 48	\$ -	\$ (48)	
			Subtotals	\$ 5,500	\$ 2,875	\$ (2,673)
		12 vs 14				
Live Workshop (1)	Workshop @ \$350 x 14 Attendees	Tara Will Workshop @ \$380 x 12 Attendees	\$ 4,900	\$ 4,960	\$ 60	
	Non-members	Tara Will Non-Members 1@ \$400	\$ -	\$ 400	\$ 400	
	Lunches 14 members @ \$12	Lunches on own	\$ 168	\$ -	\$ (168)	
			Subtotals	\$ 5,068	\$ 5,360	\$ 292
<u>Raffle</u>	40 tickets @ \$10 (may not occur)	Board decided not to do this event	\$ 400	\$ -	\$ (400)	
			\$ 400	\$ -	\$ (400)	
<u>Members Show</u>						
Fees	40 Submittals @ \$33 (average fee)	48 Submittals @ \$36.25 (average fee)	\$ 1,320	\$ 1,740	\$ 420	
Award Donations	Allowance	Merchandise only, no cash contributions	\$ 600	\$ -	\$ (600)	
			Subtotals	\$ 1,920	\$ 1,740	\$ (180)
Total Income			\$ 17,028	\$ 15,324	\$ (1,752)	
Expenses						
<u>Workshop Expenses</u>		<u>Actual Artist - Mark Ivan Cole</u>				
Virtual Workshop (1)	Instructor	Workshop @ \$275 x 20 Attendees	\$ 3,000	\$ 2,640	\$ (360)	
	Demo		\$ 150	\$ 250	\$ 100	
			\$ 3,150	\$ 2,890	\$ (260)	
Live/Virtual Workshop (1)		<u>Actual Artist - Tara Will</u>				
Instructor	Demo	3 days @ \$1000/day	\$ 3,000	\$ 3,000	\$ -	
Demo	Allowance	See Workshops/Demos	\$ 150	\$ -	\$ (150)	
Transportation	Allowance	Instructor	\$ 500	\$ 200	\$ (300)	
Lodging/Meals	Allowance based on historical + 10%	Reimb to Laurie Basham	\$ 200	\$ 380	\$ 180	
Facility Rental	Allowance	AFAS Arts Center	\$ 385	\$ 900	\$ 515	
Supplies	Allowance	Supplies	\$ 200	\$ -	\$ (200)	
AV Technician	Workshop video/Zoom services	Workshop video/Zoom services	\$ -	\$ 380	\$ 380	
Hospitality	Lunches for 14 members @ \$12	Refreshments-Laurie Basham	\$ 168	\$ 75	\$ (93)	
			\$ 4,603	\$ 4,935	\$ 332	
<u>Fees & Charges</u>						
Bank of America	None expected	International transaction (Yael)	\$ -	\$ 19	\$ 19	
AffiniPay	Allowance based on historical	Allowance based on historical	\$ 500	\$ 447	\$ (53)	
PayPal	Allowance based on historical	Allowance based on historical	\$ 50	\$ -	\$ (50)	
			\$ 550	\$ 466	\$ (84)	
<u>Memberships</u>						
IAPS	Yearly	Yearly (reflects two payments from PSNC)	\$ 150	\$ (150)	\$ (300)	
			\$ 150	\$ (150)	\$ (300)	
<u>Board Expenses</u>	Supplies, postage, etc.	Supplies, postage, etc.	\$ 200	\$ -	\$ (200)	
			\$ 200	\$ -	\$ (200)	

<u>Affiliate Memberships</u>	Pastels Painters of Cape Cod & PSNC	Pastels Painters of Cape Cod & PSNC	\$ 300	\$ 150	\$ (150)
			\$ 300	\$ 150	\$ (150)
<u>Subscriptions</u>					
Zoom	Monthly@ \$15	Monthly@ \$15	\$ 180	\$ 120	\$ (60)
			\$ 180	\$ 120	\$ (60)
<u>Members Show</u>					
Awards	First Place	First Place	\$ 250	\$ 400	\$ 150
	Second Place	Second Place	\$ 150	\$ 300	\$ 150
	Third Place 4@\$50	Third Place	\$ 200	\$ 200	\$ -
	Cape Cod PP Award	Cape Cod PP Award	\$ 200	\$ 150	\$ (50)
	Pastel Society of NC Award	Pastel Society of NC Award	\$ 150	\$ 150	\$ -
	Honorable Mention 4 @ \$25	Honorable Mention 4 @\$50 (affiliate memb)	\$ 100	\$ 200	\$ 100
	Other Awards	Pastels worth 2@\$150 merchandise	\$ -	\$ -	\$ -
	Other Awards	Piedmont Award 1@\$200 merchandise	\$ -	\$ -	\$ -
Raffle Prizes	4@\$25	6@\$25	\$ -	\$ 150	\$ 150
Award Expenses	Certificates/Stationery/Postage	Certificates/Stationery/Postage	\$ -	\$ 82	\$ 82
Facility Rental	Not required for virtual show	No expenses with virtual show	\$ -	\$ -	\$ -
Juror	Jurying Artist	Jurying Artist-Mark Ivan Cole	\$ -	\$ 150	\$ 150
Hospitality	Not required for virtual show	No expenses with virtual show	\$ -	\$ -	\$ -
Fees	Online Juried Shows	Online Juried Shows (fee is about 42%)	\$ 440	\$ 515	\$ 75
			\$ 1,490	\$ 2,297	\$ 807
<u>Member Benefits</u>					
Monthly Raffles	Member Raffle Drawings	1 each month @\$25	\$ 300	\$ 300	\$ -
Zoom Demos (8)	\$250 per Demo x 8	\$250 per Demo x 6	\$ 2,000	\$ 1,500	\$ (500)
			\$ 2,300	\$ 1,800	\$ (500)
<u>Website</u>					
Annual Subscription	Wild Apricot	Wild Apricot (\$720 less 10% annual)	\$ 648	\$ 648	\$ -
Web Domain	\$224 for every five years	\$224 for every five years	\$ 50	\$ -	\$ (50)
Maintenance	Allowance for maint/consultation	Allowance for maint/consultation	\$ 300	\$ -	\$ (300)
			\$ 998	\$ 648	\$ (350)

Total Expenses \$ 13,921 \$ 13,156 \$ (765)

Profit(Loss) \$3,107 \$2,168 \$ (987)

Net Worth as of date 1/1/22 12/31/22

Assets

Bank of America	Reconciled	\$ 9,499	\$ 11,557
AffiniPay	Reconciled	\$ 120	\$ 320
PayPal	Reconciled	\$ -	\$ -

Educational Supplies Banner, yard signs (unknown location) \$ 304 \$ 304

Liabilities Workshop Expenses \$ - \$ -

Net Worth \$ 9,923 \$ 12,181

Historical Performance of Workshops

Updated: 12/31/22

201019 Susan Kuznitsky Capturing Light in Pastels

Fees	8 participants @ \$250	\$2,000	
Instructor		(\$1,800)	
Demo Fee		(\$150)	
			Gain (Loss)
			\$50

210324 Christine Swann 3 Day Workshop

Fees	18 participants @ \$300	\$5,250	
Instructor		(\$4,888)	
Demo Fee	Part of \$4888 (couldn't find breakout)	unk	
			Gain (Loss)
			\$363

220401 Tara Will 3 Day Live Workshop

Fees	13 Members @ \$380	\$4,960	
Fees	2 Non-Members at \$400	\$400	
Instructor	3 days @ \$1000/day	(\$3,000)	
Demo	Zoom Demo	(\$250)	
Transportation	Instructor	(\$200)	
Lodging/Meals	Reimb to Laurie Basham	(\$380)	
Facility Rental	AFAS Arts Center	(\$900)	
Laura Pollack	Workshop video/Zoom services	(\$380)	
Hospitality	Refreshments	(\$75)	
			Gain (Loss)
			\$175

221028 Mark Ivan Cole 3 Day Virtual Workshop

Fees	10 Members @ \$260	\$2,600	
Fees	1 Non-member @ \$275	\$275	
Demo	Zoom Demo	(\$250)	
Instructor	11 members @ \$240	(\$2,640)	
			Gain (Loss)
			(\$15)